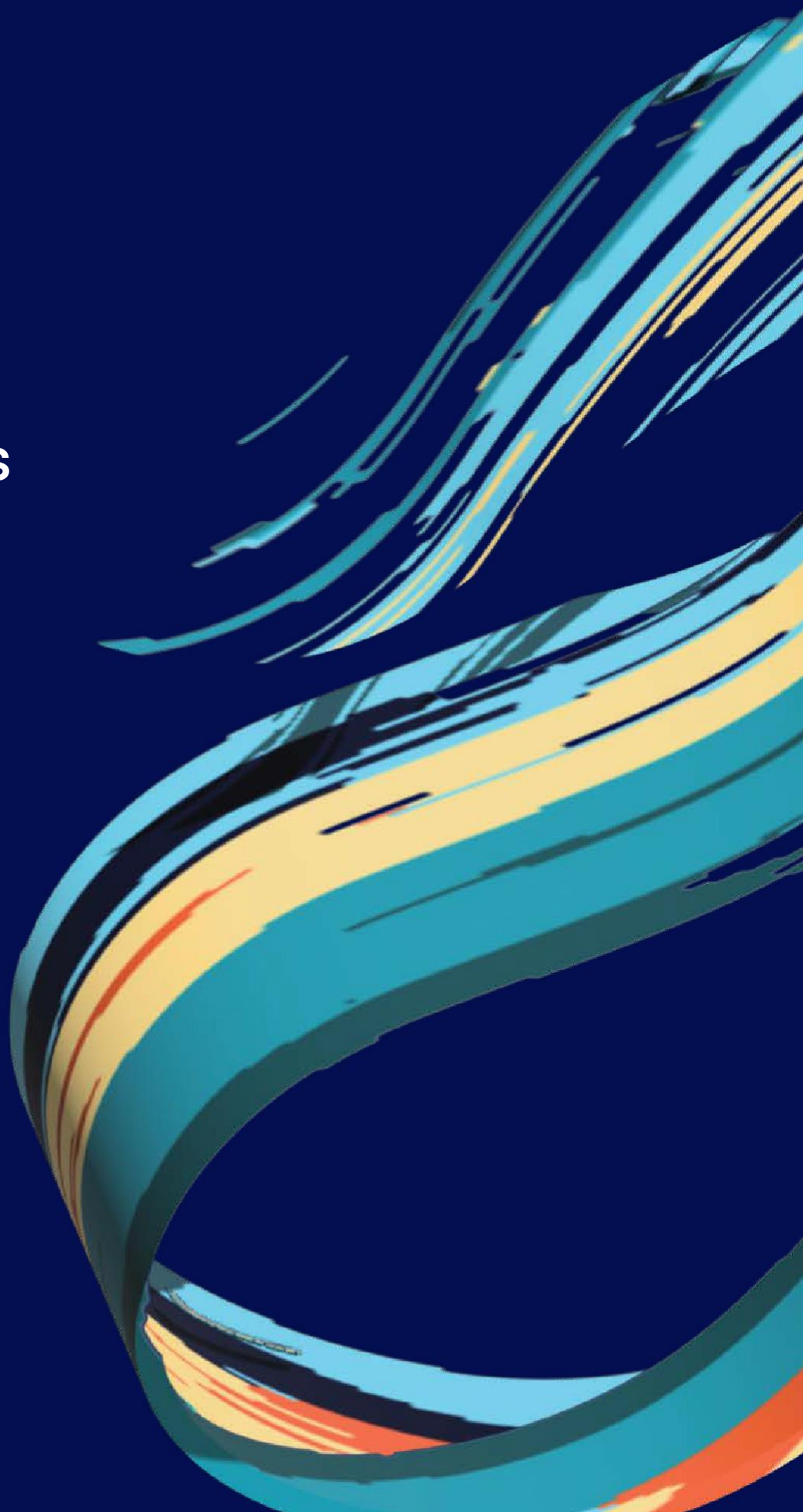


curate
THE ART OF INVESTING

**CIS
disclosures**

June

2025



CIS disclosures

Curate is an authorised financial services provider (FSP No. 53549) under the Financial Advisory and Intermediary Services Act, 37 of 2002 (FAIS). The Curate investment funds are co-named portfolios administered by Momentum Collective Investments (RF) (Pty) Ltd (the management company), registration number 1987/004287/07, which is authorised in terms of the Collective Investment Schemes Control Act, No 45 of 2002 (CISCA) to administer collective investment schemes (CISs) in securities, and retains full legal responsibility for the Curate investment funds. The management company is the manager of the Momentum Collective Investments Scheme (the scheme) and is part of Momentum Group Limited, an authorised financial services provider (FSP) (FSP6406) under the Financial Advisory and Intermediary Services

Act No. 37 of 2002 (FAIS), a registered credit provider (NCRCP173), a full member of the Association for Savings and Investment SA (ASISA) and rated B-BBEE level 1. Standard Bank of South Africa Limited, registration number 1962/000738/06, is the trustee of the scheme.

All investment fund returns are calculated for a class. Individual investor returns may differ as a result of fees, actual date(s) of investment, date(s) of reinvestment of income and withholding tax. All investment fund returns shown are after the deduction of the total investment charges (TIC) but exclude any initial or ongoing advisory fees that may, if applicable, be charged separately. Annualised returns, also known as compound annualised growth rates, are calculated from cumulative returns and provide an indication of the average annual return achieved from an investment that was held for the stated period. Actual annual figures are available from Curate or the management company on request. All investment fund returns figures quoted (tables and charts where presented) are those at the date of the relevant document, based on a lump sum investment, using net asset value (NAV) to NAV prices with income distributions reinvested on the ex-dividend date. Individual investor returns may differ as a result of initial fees, actual investment date, the date of reinvestment and dividend withholding tax. Inflation figures, where presented, are lagged by one month. Cash figures, where presented, are Short-term Fixed Interest Composite Index returns (STeFI). All figures quoted are in rand terms.

CISs are generally medium- to long-term investments. The value of participatory interests (units) may go down as well as up and past returns are not necessarily a guide to future performance. CISs are traded at ruling prices and can engage in borrowing and securities lending. The CIS may borrow up to 10% of the market value of the investment fund to bridge insufficient liquidity. Different classes of units apply to investment funds, which are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from Curate or the management company.

The management company reserves the right to close and reopen certain investment funds to new investors from time to time to manage them more efficiently in accordance with their mandate.

The following transaction cut-off times apply: for all investment funds, except for feeder funds cut-off is 14:00 on the pricing date; for feeder funds cut-off is 14:00 on the business day before the pricing date. The following investment fund valuation times apply: All investment funds, except for feeder funds are valued at 15:00 and 17:00 on the last business day of every month; feeder funds are valued at 24:00.

Latest prices can be viewed at curateinvestments.co.za and in some national newspapers. Forward pricing is used. The management company does not provide any guarantee, either with respect to the capital or

the return of this investment fund.

Foreign held securities by the investment funds may have additional material risks, depending on the specific risks affecting that country, such as potential constraints on liquidity and the repatriation of money, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks as well as potential limitations on the availability of market information. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Investors are reminded that an investment in a currency other than their own may expose them to a foreign exchange risk.

Additional information on the proposed investment including, but not limited to, brochures, application forms, the annual report and any half-yearly report can be obtained, free of charge, at curateinvestments.co.za or on request from Curate or the management company.

The terms and conditions, a schedule of fees, charges and maximum commissions, performance fee frequently asked questions as well as the minimum disclosure document (MDD) and quarterly investor report (QIR) for each portfolio are available at curateinvestments.co.za. Associates of the management company may be invested within certain investment funds and the details thereof are available from Curate or the management company.

The information given on this website is for investment professionals and is only for general information purposes and not an invitation or solicitation to invest and is not intended to be accounting, tax, investment, legal or other professional advice or services as set out in the FAIS, or otherwise. Investors are encouraged to obtain independent professional investment and taxation advice before investing in any of Curate's investment funds.

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Feeder funds

A feeder fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges and which could result in a higher fee structure for the feeder fund.

Bond/income funds

Bond and income yields quoted in the press are historical yields based on distributions and income accruals calculated monthly.